

Randy H. Riggs, CPA
McLennan County
Tax Assessor/Collector



P O Box 406
Waco, TX 76703
(254) 757-5130
Fax (254) 757-5141
Randy.riggs@co.mclennan.tx.us

Date: August 10, 2022

Dear City of Golinda,

Under the Truth-in Taxation laws, it is the duty of the Tax Assessor-Collector to calculate the No-New-Revenue Tax Rate and the Voter-Approval Tax Rate for the entities for which he collects tax and to publicize these rates and other items of information in a way that will come to the attention of the entities' property owners. After this has been done, the governing bodies of the taxing units must adopt by ordinance, resolution, or order the rate for the current tax year. Our office has complied with the calculation and publication requirement. Enclosed you will find a copy of your unit's 2022 rate calculations as published in The Waco Tribune-Herald .

You may do three things with the No-New Revenue Tax Rate at any public meeting of your governing body; Adopt the rate as calculated, adopt a lower rate, or adopt a higher rate which is no more than the notice and hearing rate. The notice and hearing rate is the lower of the No-New Revenue rate or the Voter-Approval rate. Adopting the tax rate must be a separate agenda item. **If your unit's tax rate contains a debt component, you must adopt the debt rate published in the No-New-Revenue calculations.**

If you wish to adopt a rate more than the notice and hearing rate, you **must** advertise your intentions according to State guidelines and hold public hearings before you can legally do so. If you adopt a rate that exceeds the calculated Voter-Approval Rate, you should know that the voters of your district have the power to roll back the rate to no more than the Voter-Approval Rate (school districts have an automatic Voter-Approval election.).

******IF YOUR UNIT'S TAX RATE CONTAINS A DEBT COMPONENT, YOU MUST ADOPT THE DEBT RATE PUBLISHED IN THE NO-NEW-REVENUE & VOTER-APPROVE RATE CALCULATIONS. ******

Below you will find items that will help you in determining your 2022 tax rate. If you have any questions, feel free to contact our office.

- 1) Total Certified Taxable Value - Value certified to us by the McLennan County Appraisal District that includes all real and personal property with all applicable exemptions deducted.
- 2) Taxable Value of New Improvements - Value of properties that appear on the roll for the first time in 2022.
- 3) Anticipated Collection Rate (ACR) for the coming year-used to adjust upward the Debt Component of the No-New-Revenue Tax Rate (NNR) to offset expected delinquencies. The ACR is our best estimate of the total amount of taxes, penalty, interest, and attorney fee that will be collected between July 1, 2021 and June 30, 2022. If the ACR is 100% or more, no adjustment in the calculation of the debt rate is allowed. If your NNR does not contain a debt component, the ACR will have no effect on the calculation.

2022 Total Certified Taxable Value	<u>\$ 45,882,126</u>
2022 Taxable Value of New Improvements	<u>\$2,438,750</u>
2022 Anticipated Collection Rate (ACR)	<u>100%</u>
2022 No-New-Revenue Tax Rate (NNR)	<u>0.201354</u> Per \$100 valuation
2022 Voter-Approval Rate	<u>0.213360</u> Per \$100 valuation
2022 De minimis Rate	<u>1.291251</u> Per \$100 valuation

WHEN YOU HAVE ADOPTED THE 2022 TAX RATE FOR YOUR UNIT, PLEASE WRITE THAT RATE IN THE SPACE PROVIDED BELOW.

“We, the governing body of City of Golinda,
Have adopted the following tax rate for 2022:

M&O	0.213360
I&S	0.000000
TOTAL	0.213360


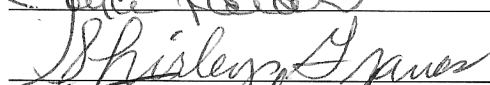


If this rate exceeds the Notice and Hearing Rate, we certify that we have followed the “Truth-in-Taxation” notice and hearing laws and have adopted the new rate by voting in a public meeting.”

Please have the members of your governing body sign below and return to our office by **August 31, 2022**, but **not later than September 1, 2022**. We would appreciate you getting this information to us as close to the above date as possible to give us plenty of time to print the statements for mailing.

Thank you very much for your consideration.

Randy H. Riggs, CPA
McLennan County Tax Assessor/Collector

Governing Body Members' Signatures:

	_____
	_____
	_____
	_____
_____	_____

8-23-2022

DATE