

ORDINANCE NO. 19-0924-2

2019-2020 PROPERTY TAX RATE ADOPTION ORDINANCE

WHEREAS, the City of Golinda, Texas as a Type A General Law City has the authority under Section 51.012 of the Texas Local Government Code to adopt ordinances, not inconsistent with state law, that is necessary for the government, interest, welfare, or good order of the municipality as a body politic;

WHEREAS, the City Council finds it necessary for the government, interest, welfare, and good order of the municipality as a body politic to adopt the filed proposed 2019-2020 budget;

WHEREAS, the City Council finds the 2019-2020 City Budget requires the levy and collection of a property tax in the amount of \$.25 per \$100 valuation on all property within the City as allowed by law;

WHEREAS, the City Council finds that the requirements of State law to levy and collect a property tax for the 2019-2020 fiscal year have been met including the posting of notice and the holding of a public hearing; and,

WHEREAS, THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

NOW THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF GOLINDA, TEXAS:

SECTION 1: That there shall be, and is hereby, levied and collected and a property tax at a rate of \$.25 per \$100.00 assessed valuation upon all taxable real and personal property within the corporate limits of the city that is subject to taxation for the year 2019.

Each one hundred dollar valuation, to wit:

For the purposes of maintenance and operations	.2500
For the payment of principal and interest on the debt of this City	.0000

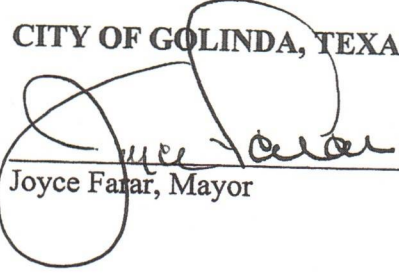
THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE. THE TAX RATE WILL EFFECTIVIELY BE RAISED TO \$.25 PER \$100 VALUATION AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$250.00.

SECTION 2: That all receipts appropriated by this Ordinance are hereby made to the above funds.

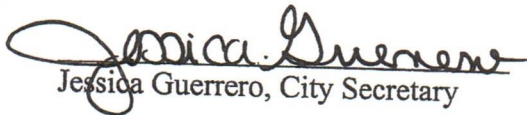
SECTION 3: That all 2019 ad valorem taxes shall be paid before February 1, 2020, and taxes not paid by that time shall be increased by such penalty and interest as provided by law.

PASSED AND APPROVED this the 24th day of September 2019.

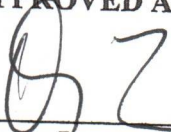
CITY OF GOLINDA, TEXAS


Joyce Farar, Mayor

ATTEST:


Jessica Guerrero, City Secretary

APPROVED AS TO FORM:


Denny Lessman, City Attorney

